

Zydus Foundation

Registered Office Address:

Zydus Corporate Park,
Scheme No. 63, Survey No. 536,
Khoraj (Gandhinagar), Nr. Vaishnodevi Circle,
S. G. Highway, Ahmedabad-382481
CIN: U85300GJ2019NPL105919
Phone No.: 079 – 48040000
Website: www.zydusfoundation.com

April 6, 2023

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Bandra (E),
Mumbai-400 051

Re.: **Confirmation pursuant to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

Dear Sir,

Please find enclosed a confirmation for the financial year ended on March 31, 2023 in the prescribed format, pursuant to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Please receive the same in order.

Thanking you,

Yours faithfully,

For, **ZYDUS FOUNDATION**

DHWANI TRIVEDI

COMPANY SECRETARY

Encl.: As above

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CONFIRMATION

Sr. No.	Particulars	Details
1.	Name of the Company	Zydus Foundation
2.	CIN	U85300GJ2019NPL105919
3.	Outstanding borrowing of the Company as on March 31, 2023	Rs. 145 crores *
4.	Highest Credit Rating during the previous financial year along with name of the Credit Rating Agency	BBB+, Stable CARE Ratings Limited
5.	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not applicable

The Company has raised Rs. 185 crores (* out of which, NCDs of Rs. 40 crores were partially redeemed, in two tranches) during the financial year ended on March 31, 2023 and in view of the same, NCDs of Rs. 145 crores are outstanding as on March 31, 2023) by way of issue of Non-Convertible Debentures, however, the credit rating for the same is BBB+ and as the Company is not satisfying all the three conditions prescribed in Point No. 2.2 of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, the Company is not considered as a 'Large Corporate' for the purpose of the said SEBI Circular.

Please receive the same in order.

Thanking you,

Yours faithfully,

For, **ZYDUS FOUNDATION**

DHWANI SHAH

COMPANY SECRETARY

CONTACT NO. 079-48040338

DATE: APRIL 6, 2023